

THE INDIANAPOLIS NATIONAL BANK
Designated United States Depository.
Corner Room, Old Yellow Building.
TERO. F. HAYBOY, Pres. E. E. HAYBOY, Cash.

CONDITION OF THE MARKETS

Wheat Opens Weak but Ranges Much Higher During the Day at Chicago.

Deferred Futures Close at a Slight Advance—
Corn and Oats Active with Better Values—
Pork Active and Irregular.

MONEY, STOCKS AND BONDS.

General All-Around Tumble in Values, Due Chiefly to the Rate-Cutting.

NEW YORK, May 21.—Money on call was close, ranging from 4 to 5 per cent, the last loan being made at 4, closing offered at 4. Prime mercantile paper 7 per cent.

Sterling exchange quiet and steady at \$4.84 1/2 for sixty-day bills and \$4.85 1/2 for demand. The total sales of stocks to-day were 553,041 shares, including the following: Atchison, 86,500; Canada Southern, 3,300; Delaware, Lackawanna & Western, 12,000; Erie, 3,215; Missouri Pacific, 10,700; Northern Pacific, 27,885; Oregon Transcontinental, 28,135; Reading, 31,000; Richmond & West Point, 106,650; St. Paul, 11,348; Texas Pacific, 9,350; Union Pacific, 6,345; Western Union, 4,502.

The stock market was again very active and feverish, to-day, with a general downward tendency, though it was not until the last few minutes of business, when a general rally was made, and the market was again active and steady.

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the close the feeling was easier, and prices advanced 1/2 cent, but not until the close again. 1000 bushels, closed quiet. Trading in land was only fair, and the feeling was easy. Prices ruled 1/2 cent lower, but rallied slightly toward the close, and a fair trade was reported in short-runs, but the feeling was easier during the early part of the day. Prices declined 1/2 cent, but toward the close exhibited more strength, and prices advanced slightly. The leading futures ranged as follows:

Options.	Open'g.	Highest.	Lowest.	Closing.
Wheat-May...	93 1/2	94 1/2	93 1/2	94
June.....	94	96 1/2	94	95
July.....	93 1/2	95 1/2	93 1/2	94 1/2
Corn-May...	33 1/2	34 1/4	33 1/2	34
June.....	33 1/2	34 1/4	33 1/2	33 3/4
July.....	34 1/4	35	34 1/4	34 1/2
Oats-May...	28	28 1/2	28	28 1/2
June.....	26 1/2	27	26 1/2	27
July.....	26 1/2	27 1/4	26 1/2	26 3/4
Rye-May...	\$12.35	\$13.40	\$12.35	\$12.20
June.....	6.17 1/2	6.20	6.17 1/2	6.20
July.....	6.17 1/2	6.17 1/2	6.17 1/2	6.17 1/2
Wh't ribe-June	5.27 1/2	5.30	5.27 1/2	5.30
July.....	5.27 1/2	5.30	5.27 1/2	5.30
Aug.....	5.27 1/2	5.30	5.27 1/2	5.30